

Economic Vitals – August 2017

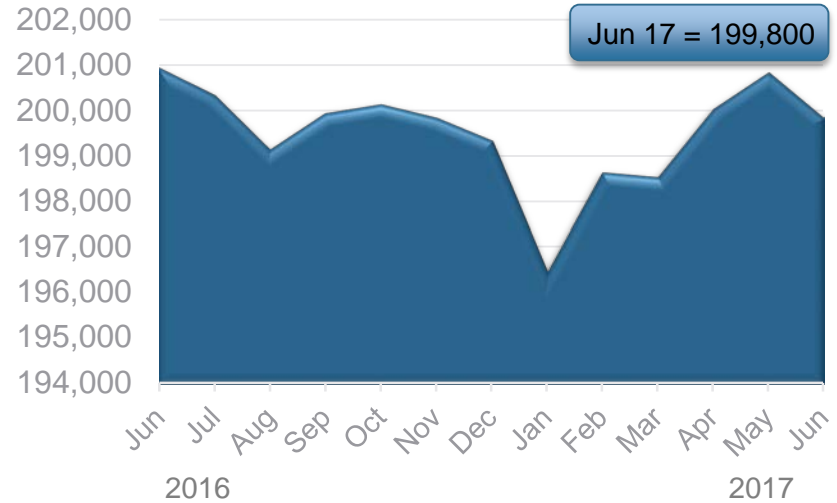
June - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,764	1,607	6.6%	-1.8
Evangeline	11,786	879	6.9%	-1.8
Iberia	27,712	2,437	8.1%	-2.4
Jeff Davis	13,000	738	5.4%	-1.4
Lafayette	105,649	6,271	5.6%	-1.5
St. Landry	30,088	2,566	7.9%	-1.4
St. Martin	20,926	1,563	7.0%	-1.9
St. Mary	18,744	1,842	8.9%	-1.6
Vermilion	22,787	1,638	6.7%	-1.8
1A TOTAL	273,456	19,541	6.7%	-1.7
Louisiana	1,997,742	124,741	5.9%	-1.0
U.S.	154,086,000	7,250,000	4.5%	-0.6

Source: Bureau of Labor Statistics and LWC, June 2017

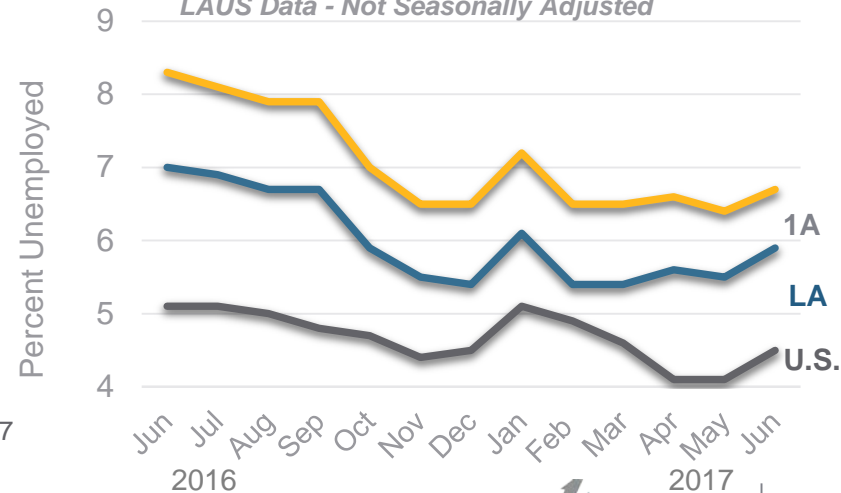
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



Information compiled using 1A, LED, and LEDA resources; Data as of August 23, 2017

1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

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Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Jun 16	Jun 17	Δ prev. year	Δ prev. month	Jun 17	Jun 17	Δ prev. year	Δ prev. month
Mining and logging	14,500	13,700	-800	-200	37,800	35,300	-2,500	500
Construction	10,000	9,900	-100	100	140,500	153,400	12,900	3,700
Manufacturing	15,300	15,600	300	300	136,000	135,200	-800	700
Trade, Transportation, Utilities	42,000	41,700	-300	-200	386,400	382,900	-3,500	200
Information	2,600	2,600	0	100	23,300	22,900	-400	300
Financial Activities	10,400	10,400	0	0	91,700	92,500	800	0
Professional and Bus. Serv.	20,300	19,700	-600	-100	208,900	212,000	3,100	-1,600
Education & Health Services	30,000	30,200	200	-100	307,800	315,300	7,500	-1,900
Leisure & Hospitality	22,600	22,800	200	100	236,000	241,100	5,100	4,300
Other Services	7,200	7,200	0	0	75,700	77,800	2,100	400
Government	26,000	26,000	0	-900	324,900	321,600	-3,300	-5,000
Total	200,900	199,800	-1,100	-900	1,969,000	1,990,000	21,000	1,600

Source: June 2017 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

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Regional Unemployment Rates - Not Seasonally Adjusted

	Jun 16 (r)	Jun 17 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	8.4%	6.7%	-1.7	0.3
Bayou (Houma)	6.8%	6.2%	-0.6	0.0
Capital (BR)	5.4%	5.4%	0.0	0.5
Central (Alexandria)	6.8%	6.8%	0.0	0.3
Northeast (Monroe)	7.2%	6.6%	-0.6	0.2
Northwest (Shreveport)	6.6%	6.4%	-0.2	0.4
Southeast (NOLA)	6.4%	5.5%	-0.9	0.4
Southwest (Lake Charles)	5.2%	4.8%	-0.4	0.2

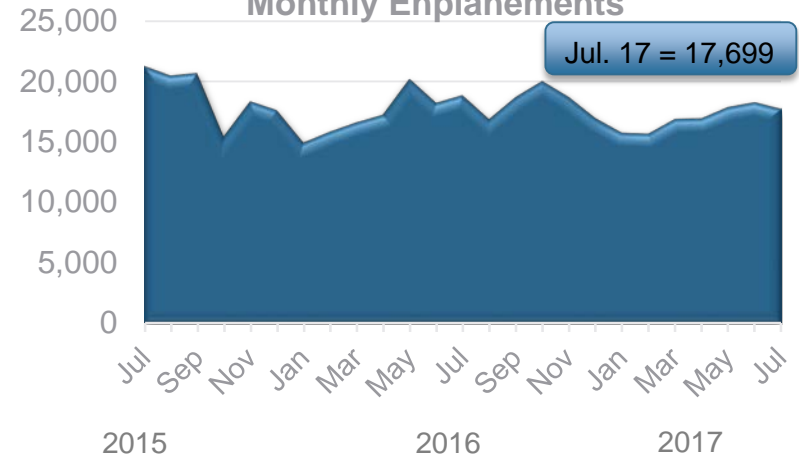
Source: LWC, Bureau of Labor Statistics, June 2017

Real Estate Data - Lafayette Parish

	Jun 16	Jun 17	%Δ
Market Inventory	1,202	1,184	-1.5%
Number Sold	284	262	-7.7%
Average Price	\$236,265	\$231,850	-1.9%
Days on Market	90	83	-7.8%

Source: MLS Data

Lafayette Regional Airport Monthly Enplanements



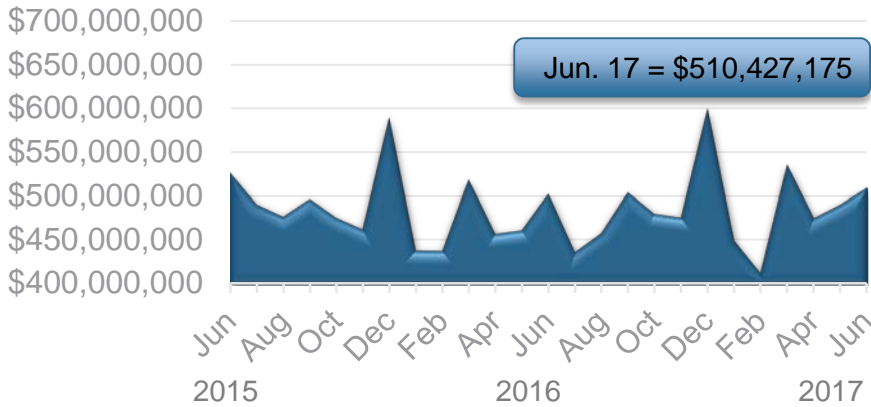
Housing Permits - Lafayette MSA, Louisiana, and U.S.

	Jun 16	Jun 17	%Δ
Single-unit (Laf MSA)	172	142	-17%
Single-unit (LA)	1,271	1,229	-3%
Single-unit (U.S.)	74,991	81,789	9%
Multi-unit (Laf MSA)	36	0	∞
Multi-unit (LA)	347	84	-76%
Multi-unit (U.S.)	42,603	46,088	8%

Source: U.S. Census Bureau, July 27, 2017 release date

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Lafayette Parish Monthly Retail Sales



Oil and Natural Gas Indicator

Crude Oil (WTI)	47.59	\$/barrel	↓
Crude Oil (Brent)	51.29	\$/barrel	↓
Natural Gas (Henry Hub)	3.02	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.118	\$/gallon	↓
Weekly Rotary Rig Count	49	LA – Land	No change
Weekly Rotary Rig Count	16	LA – Offshore	↓

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Natural Gas (Henry Hub) SPOT PRICE PER MMBTU



Crude Oil (WTI) SPOT PRICE PER BARREL



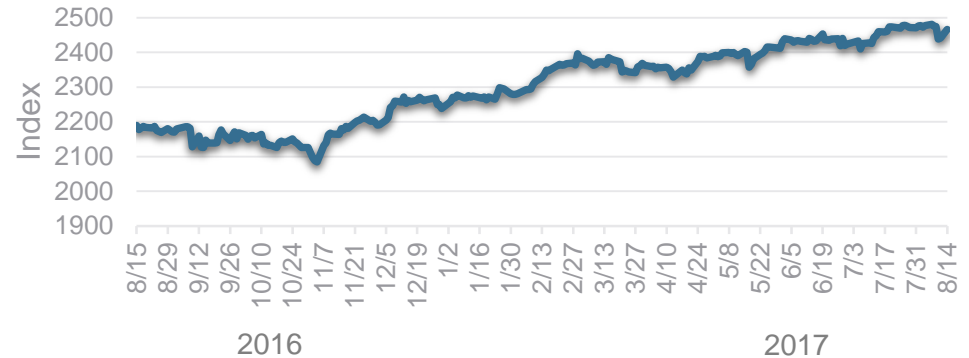
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Interest Rates - Ave. of August 15 - 21, 2017

Federal Funds (effective)	1.16	No change
Bank Prime Loan	4.25	No change
Treasury Constant Maturities (nominal)		
3-month	1.02	↓
1-year	1.24	↑
5-year	1.78	↓
10-year	2.21	↓
30-year	2.80	↓
Treasury Constant Maturities (inflation indexed)		
5-year	0.17	↓
10-year	0.44	↓
30-year	0.94	↓

Source: Federal Reserve Statistical Release, August 22, 2017.
Arrows indicate change from previous month.

S&P 500 Average



Louisiana Stumpage Prices (\$/ton)

	Q2 17	%Δ from the previous quarter
Pine Sawtimber	\$24	-7%
Pine Chip-n-Saw	\$19	-4%
Pine Pulpwood	\$10	-5%
Hardwood Sawtimber – Mixed grade	\$32	-10%
Hardwood Pulpwood	\$9	2%

Source: Timber-Mart South, LSU AgCenter, 2nd Quarter, 2017, last updated July 7, 2017

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Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.2565	↓
Japan	Yen	109.5690	↓
Mexico	Peso	17.6621	↓
United Kingdom	Pound Sterling	0.7798	↓
Euro Zone	Euro	0.8502	↓
Trade Weighted U.S. Dollar Index	Broad	119.6386	↓

Source: Wall Street Journal, August 22, 2017, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week (Tuesday).

State Revenues (millions)

	July 16	July 17	%Δ
Grand Total Revenues	\$662.7	\$760.8	14.8%
Individual Income Tax	\$209.6	\$277.2	32.3%
Sales Tax - General	\$338.0	\$339.0	0.3%

Source: Louisiana Department of Revenue

Philadelphia Fed State Indexes - Louisiana

	June 16 (r)	June 17 (p)	Δ (in p.p)
Coincident Index	134.94	137.40	2.46
Leading Index	0.80	4.40	3.60

Source: Federal Reserve Bank of Philadelphia

Tourism Indicators - Louisiana

	Jun 16	Jun 17	%Δ
Hotel Occupancy	64.6%	62.8%	-2.8%
Hotel Average Daily Rate	\$108.65	\$109.62	0.9%
State Park Visitation	194,203	198,443	2.2%
Welcome Center Visitation	96,549	87,754	-9.1%
Gaming Revenue – Riverboats (millions)	\$156.4	\$161.7	3.4%
Gaming Revenue – Racinos (millions)	\$26.9	\$29.1	8.2%

Source: Department of Tourism